

Review of Cost Estimates and Invoices

Expert-based checking of quotations and invoices

Especially in the fields of property and third party liability insurance, in-house loss adjusters are frequently confronted with estimates and invoices from a wide range of sources. It is therefore impossible to judge straight away whether, for example, the requested repair costs for a cast iron garden gate are reasonable, or how much a damaged bicycle is worth.

With standardized checking of quotations and invoices for property damage, third party liability and motor vehicle collision claims, the adjuster promptly receives an expert assessment of the reasonableness of those demands. Assessment and processing quality, especially of small and medium-sized claims, can be optimized in this way.

All items are professionally checked for justification in principle and reasonableness of the amount. Comparison with local conditions in our checks on invoices creates potential to reduce claims. Reductions can be professionally justified on the basis of the structured documentation, for instance with determination of the present value of the damaged goods in the case of third party liability claims.

Research with manufacturers, obtaining further quotations for comparison, and telephone negotiations with policyholders and claimants can be included in the scope of services on request. This allows the loss adjuster to reach a final settlement of the claim on the basis of the review report.

Our services at a glance:

- Prompt compilation of a structured review report (within three working days)
- Determination of present value in third party liability claims
- Exclusive use of professional experts for quality processing of property damage and third party liability claims
- Access to experience within the expert network to increase processing efficiency
- Research with manufacturers
- Obtaining comparative quotations
- Settlement recommendations following advance negotiations by telephone

Should our experts become aware during review of documents, telephone negotiations or research of any circumstances which were previously not apparent and which make inspection of the damage on the spot appear more appropriate than a mere review of documentation, we contact the responsible loss adjuster immediately. In this way, the further procedure for settlement of the claim can be coordinated, taking account of all the available facts.

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